

FOURTH ADDENDUM

TG INVESTMENT FUNDS PLC (THE "FUND")

This Fourth Addendum, dated 7 April, 2010, should be read in conjunction with, and forms part of, the prospectus for the Fund dated 14 February, 2007, as amended by a First Addendum, dated 24 July, 2008, a Second Addendum, dated 13 March, 2009 and a Third Addendum, dated 24 June, 2009 (the "Prospectus"). All capitalised terms herein contained shall have the same meaning in this Fourth Addendum as in the Prospectus unless otherwise indicated.

The Directors of the Fund (the "Directors"), whose names appear on page 5 of the Prospectus, are the persons responsible for the information contained in this Fourth Addendum. To the best knowledge and belief of the Directors (who have taken all reasonable care to ensure such is the case) such information is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

The Directors of the Fund wish to advise all Shareholders and potential investors of the following changes to the Prospectus:

AMENDMENT OF THE SECTION OF THE PROSPECTUS HEADED 'IMPORTANT INFORMATION'

The following paragraph shall be inserted following the paragraphs under the heading "**Authorisation by the Financial Regulator**", in the section of the Prospectus headed '**IMPORTANT INFORMATION**':

"Charging of Fees and Expenses to Capital

Shareholders and prospective investors should note that all or part of the fees and expenses of the Fund and its Sub-Funds may be charged to the capital of the Fund, or the relevant Sub-Fund. If all or part of the fees and expenses of the Fund or its Sub-Fund are charged to the capital of the Fund or the relevant Sub-Fund this would have the effect of lowering the capital value of an investment in the relevant Sub-Fund. Thus, on redemptions of Shares, Shareholders may not receive back the full amount invested".

AMENDMENT OF THE SECTION OF THE PROSPECTUS HEADED '1. THE FUND'

The paragraph under heading '**Dividend Policy**', in the section of the Prospectus headed '**1. THE FUND**' shall be deleted in its entirety and replaced with the following:

"The dividend policy, and information on the declaration and payment of dividends for each Sub-Fund, will be specified in the relevant Supplement. The Articles of Association of the Fund empower the Directors to declare dividends in respect of any Shares in the Fund out of the net income of the Fund, being the income of the Fund from dividends, interest or otherwise and net realised and unrealised gains (i.e. realised and unrealised capital gains net of all realised and unrealised losses) less accrued expenses of the Fund, subject to certain adjustments.

Dividends may be paid gross of fees and expenses. Where dividends are paid gross of fees and expenses, and such fees and expenses are paid out of the capital of the Fund, the capital of the Fund may be eroded and income will be achieved by foregoing the potential for future capital growth. Dividends will not be paid out of the capital of the Fund".

AMENDMENT OF THE SECTION OF THE PROSPECTUS HEADED '4. FEES AND EXPENSES'

The second paragraph under heading '**Operating Fees and Expenses**', in the section of the Prospectus headed '**4. FEES AND EXPENSES**' shall be deleted in its entirety and replaced with the following:

"The Fund will pay all the operating expenses and fees hereinafter described as being payable by the Fund. All or part of the fees and expenses of the Fund may be charged to the capital of the Fund".

Dated: 7 April, 2010

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